



Three Easy Ways to Make a Planned Gift

LOAVES & FISHES

Groceries for Neighbors in Need

Bequest

A gift from a will (or from a trust) allows you to make a future donation to Loaves & Fishes. The following are samples of appropriate bequest language to share with your attorney:

Specific bequest - States a specific amount or asset amount. It may be a gift of cash, securities, real estate or tangible personal property.

Examples:

I give [*specific dollar amount or asset*] to **Loaves & Fishes, Inc. [56-1398498]** or its successor to be used for the unrestricted needs of the organization.

I give [*specific dollar amount or asset*] to **Loaves & Fishes, Inc. [56-1398498]** for endowment.

Residuary bequest – Names **Loaves & Fishes, Inc. [56-1398498]** as recipient of all or a percentage of the remainder of the estate after specific bequests have been fulfilled.

Examples:

I give [*X percent*] or [*the remainder*] of my residual estate to **Loaves & Fishes, Inc. [56-1398498]** or its successor for the unrestricted needs of the organization.

I give [*X percent*] or [*the remainder*] of my residual estate to **Loaves & Fishes, Inc. [56-1398498]** for the purpose of endowment.

Retirement Plan Assets

Retirement plan assets are often considered the attractive option for making a planned gift since these are among the most tax burdened assets in an estate. Making a future gift of retirement plan assets to your favorite organization, such as **Loaves & Fishes Inc.** may reduce estate tax liability, while allowing you to leave assets that receive more favorable tax treatment to other beneficiaries (i.e., your descendants).

To make a charitable gift of retirement assets, you need to complete a new beneficiary designation form naming the charity as a percentage beneficiary. When designating the charitable organization, please remember to include the complete organization name and address, as well as the organization's Employment Identification Number (EIN) to ensure accuracy.

Loaves & Fishes, Inc.
648 Griffith Road, Suite B
Charlotte, NC 28217
Tax ID/EIN: 56-1398498

Life Insurance Policies

You may use one or more whole life insurance policies to make a future gift to your favorite organization, such as **Loaves & Fishes, Inc.** To use a life insurance policy to make a gift, you could name the organization as a percentage beneficiary of a new or existing policy or transfer ownership of a new or existing policy to the beneficiary organization.

As with retirement plan assets, using a life insurance policy to make a charitable gift can be as simple as completing a new beneficiary designation naming the charity as a percentage beneficiary. Again, please include the complete organization name and address, as well as the organization's EIN when naming it as the beneficiary, to ensure accuracy. If you chose to name **Loaves & Fishes, Inc.** as a life insurance beneficiary, for example, you would include the following information:

Loaves & Fishes, Inc.
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Charlotte, NC 28217
Tax ID/EIN: 56-1398498

** There are many vehicles to making a planned gift and the above is a brief overview. This document is not intended to provide tax or legal advice and should not be relied on as such. Potential donors should consult with their legal and tax counsel to understand the implications of a specific charitable gift.*

If you have any questions, please contact Lucy Mitchell, Chief Development Officer at Loaves & Fishes at 704-523-4333 or lucy@loavesandfishes.org.